

WE UNITE FIJI PARTY

FINANCIAL STATEMENT

YEAR ENDED 31 DECEMBER 2025



WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

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WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

REPORT OF THE CENTRAL EXECUTIVE COMMITTEE

In accordance with the requirements of Section 26 of Political Parties (Registration, Conduct, Funding and Disclosures) Act 2013, the management herewith submit the financial statements of We Unite Fiji Party (the party) which comprise balance sheet of the party as at 31 December 2025, the statement of comprehensive income and accumulated funds, and statement of cash flow for the year then ended on that date and report as follows:

We Unite Fiji Party is a political party registered in Fiji under section 10 of the Political Parties (Registration, Conduct, Funding and Disclosures) Act 2013.

The registered office of the party is Sunflower Hill Villa, Queens Highway, Mataqa, Nadroga, Navosa.

The objectives and activities of the party include:

Vision

To promote peace, harmony, and the advancement of the nation;
To seek dialogue and negotiation with stakeholders to ensure all issues are addressed and every individual's voice is heard irrespective of their ethnic background, their ability, their age, their faith or sexual orientation.

Mission

To provide a level field for all Fijians whereby everyone enjoys the same benefits as others do,
To get rid of the "US & THEM" dichotomy which is used by many as a political tool,
To treat everyone equally with deepest respect despite their ethnic background, their faith, their ability, their age or their sexual orientation most importantly the vulnerable in society.

Values

To uphold transparency, accountability, integrity, and respect to everyone at all times
Strive to build a nation on the foundation of honesty and respect for everyone according to their individual human rights.

Central Executive Committee

President	:	Ratu Jolame Vosailagi
Vice President 1	:	Mere Naseka Diligolevu
Vice President 2	:	Subashni Lata
General Secretary	:	Milinia Vaqa
Member	:	Josaia Cokaibusa

Financial Overview

	2025	2024
Surplus / (Deficit)	(\$1,172)	\$2,982
Cash at Bank	\$2,116	\$3,304
Net (Liabilities)	(\$4,214)	(\$3,041)

WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

Going concern

As at 31 December 2025, the party has a net liability and working capital deficiency of \$4,214. Notwithstanding this position, the financial statements have been prepared on a going concern basis of accounting.

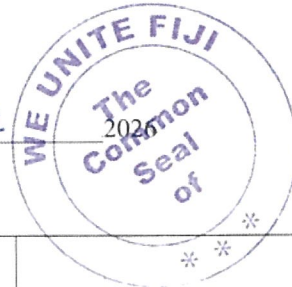
The party has plans to raise adequate funding by way of donations, and settle its current overdue payable balances and meet its other commitments as and when it arises. Based on the assumption together with the support from party workers and supporters, the Central Executive Committee and management has concluded that the going concern basis of accounting remain appropriate for the preparation of these financial statements.

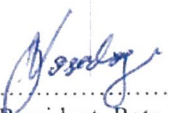
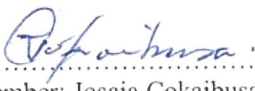
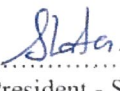
Events Subsequent to Balance Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect significantly the operations of the Party, the result of those operations or the state of affairs of the Party in subsequent financial years.

Signed for and on behalf of the Central Executive Committee.

Dated at Sigatoka this Friday day of 27/02



 President—Ratu Jolame Vosailagi	 Member: Josaia Cokaibusa	 Vice President - Subashni Lata
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WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

STATEMENT BY CENTRAL EXECUTIVE COMMITTEE
For THE YEAR ENDED 31 DECEMBER 2025




In accordance with the resolution of the Central Executive Committee of We Unite Fiji Party (the party), we state that in the opinion of the Executive Committee members:

- a) the accompanying statement of comprehensive income and accumulated funds of the party is drawn up so as to give a true and fair view of the results of the party for the year ended 31 December 2025;
- b) the accompanying statement of financial position of the party is drawn up so as to give a true and fair view of the state of affairs of the party as at 31 December 2025;
- c) the accompanying statement of cash flows of the party is drawn up so as to give a true and fair view of the cash flows of the party for the year ended 31 December 2025;
- d) all income from donation, fundraising and membership registration fees have been receipted and recorded in the books of accounts,
- e) to the best of our information and knowledge, the party has complied with all the provision of the Political Parties (Registration, Conduct, Funding and Disclosures) Act 2013,
- f) the accompanying financial statements have been prepared in accordance with International Financial Reporting Standards for Small and Medium Entities (IFRS for SMEs); and
- g) at the date of this statement there are reasonable grounds to believe the party will be able to pay its debts as and when they become due and payable;

Signed for and on behalf of the Central Executive Committee.

Dated at Sigatoka this Friday day of 27/02



 President—Ratu Jolame Vosailagi	 Member: Josaia Cokaibusa	 Vice President - Subashni Lata
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WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

Auditor's Independence Declaration
To the Members of the We Unite Fiji Party

As lead auditor for the audit of the We Unite Fiji Party for the year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

- a) No contraventions of the auditor independence requirements as set out in the Companies Act 2015 in relation to the audit; and
- b) No contraventions of any applicable code of professional conduct in relation to the audit.

This declaration relates to the audit of the We Unite Fiji Party during the period.


.....
Napolioni Batimala
Partner

..... 27th February
....., 2026
Suva, Fiji.



Napolioni Batimala, CPP (Fiji), CPA (Aust.), MAppFin (Kaplan), GAICD, SA Fin, BA
FTU Building, 3 Berry Road, Suva.
Email: napolioni@nbatimala.com, Phone: 9999412/7999412

Independent Auditor's Report To the Members of the We Unite Fiji Party

Opinion

We have audited the financial statements of We Unite Fiji Party (the party), which comprise the statement of financial position as at 31 December 2025, the statement of comprehensive income and accumulated funds, and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Party as at 31 December 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs).

Basis of Opinion

We conducted our audit in accordance with international Standard on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Party in accordance with the International Ethics Standard Board of Accountants *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Fiji and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Going Concern

We draw attention to note 2.3 of the financial statement which describe the net liability position and working capital deficit as at balance date. As stated in note 2.3, these conditions indicate uncertainty that may cast doubt on the going concern basis of accounting.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Executive Committee for the Financial Statement

The Management and Executive Committee are responsible for the preparation and fair presentation of the financial statements in accordance with IFRS for SMEs, and for such internal control as the Management and Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report - continued

In preparing the financial statements, the Management and Executive Committee is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intend to liquidate the Party or to cease operations, or have no realistic alternative but to do so.

The Management and Executive Committee are responsible for overseeing the Party's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standard on Auditing (ISA's) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

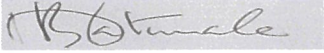
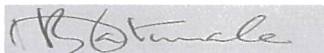
As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures, are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor’s Report – continued

We communicate with those charged with governance regarding, among other matters, the planned scope of the audit and significant audit findings, including significant deficiencies in internal controls that we identify during the audit.

We also provide those charged with governance with statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

 Napolioni Batimala NBCA Chartered Accountant	 Napolioni Batimala Partner/Registered Auditor (Under Companies Act 2015)
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27th February
....., 2026
Suva, Fiji.



WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

STATEMENT OF COMPREHENSIVE INCOME AND ACCUMULATED FUNDS

	2025	2024
	\$	\$
Income		
Donation Income	2,000	6,555
Membership registration fee	15	45
	2,015	6,600
Operating Expenses		
Audit fees	1,522	1,691
Bank charges	65	168
Printing, Postage and Stationeries	484	-
Entertainment	100	164
Fuel	340	180
Office Supplies	256	299
PA allowance	-	600
Refreshment	160	96
Telecommunication	-	10
Travel and accommodation	100	10
Workshop / meeting expenses	160	400
TOTAL EXPENSES	3,187	3,618
Surplus/(Deficit)	\$ (1,172)	\$ 2,982
Accumulated deficit	(3,041)	(6,023)
Accumulated (deficit) at year end	\$ (4,214)	\$ (3,041)

To be read in conjunction with the notes to and forming part of the financial statement.

WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

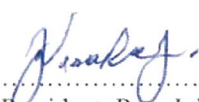
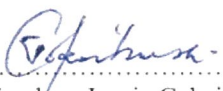

STATEMENT OF FINANCIAL POSITION

	Notes	2025 \$	2024 \$
<u>Assets</u>			
<u>Current Assets</u>			
Cash and cash equivalent	4	2,116	3,304
Total Assets		2,116	3,304
<u>Less: Liabilities</u>			
<u>Current Liabilities</u>			
Other payables	5	6,330	6,345
Total Liabilities		6,330	6,345
Net Asset/(Liabilities)		\$ (4,214)	\$ (3,041)
<u>MEMBER'S FUND</u>			
Accumulated Members' Funds (Deficit)		(4,214)	(3,041)
Total Member's Fund		\$ (4,214)	\$ (3,041)

To be read in conjunction with the notes to and forming part of the financial statement

Signed for and on behalf of the Central Executive Committee.



 President—Ratu Jolame Vosailagi	 Member: Josaia Cokaibusa	 Vice President - Subashni Lata
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WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

STATEMENT OF CASH FLOW

	2025	2024
	\$	\$
Cash Flows from Operating Activities		
Receipts from members and Suppliers	2,000	6,600
Cash paid to suppliers and employees	(3,187)	(3,253)
	<u>(1,187)</u>	<u>3,347</u>
 Net Increase/(Decrease) in Cash and Cash Equivalent	 (1,187)	 3,347
 Cash at Beginning of year	 3,304	 (43)
Cash at End of Year	<u>2,116</u>	<u>3,304</u>

To be read in conjunction with the notes to and forming part of the financial statement.

WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT

1. Reporting Entity

We Unite Fiji Party (the 'Party') is registered in Fiji under Section 10 of the Political Parties (Registration, Conduct, Funding and Disclosures) Act 2013 (the Act).

The registered office of the party is Sunflower Hill Villa, Queens Highway, Mataqe, Nadroga, Navosa.

The objectives and activities of the party include:

Vision

To promote peace, harmony, and the advancement of the nation;
To seek dialogue and negotiation with stakeholders to ensure all issues are addressed and every individual's voice is heard irrespective of their ethnic background, their ability, their age, their faith or sexual orientation.

Mission

To provide a level field for all Fijians whereby everyone enjoys the same benefits as others do
To get rid of the "US & THEM" dichotomy which is used by many as a political tool
To treat everyone equally with deepest respect despite their ethnic background, their faith, their ability, their age or their sexual orientation most importantly the vulnerable in society.

Values

To uphold transparency, accountability, integrity, and respect to everyone at all times
Strive to build a nation on the foundation of honesty and respect for everyone according to their individual human rights.

2.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention.

Except for income which have been brought to account on a cash receipt basis, the financial statements have been prepared on the accrual basis of accounting.

2.2 Statement of Compliance

The financial statements have been prepared in accordance with IFRS for SME's and are presented in Fiji currency, rounded to the nearest dollar.

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It requires management to exercise its judgement in the process of applying the Party's accounting policies.

WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'd

2.3 Going Concern

As at 31 December 2025, the party has a net liability and working capital deficiency of \$4,214. Notwithstanding this position, the financial statements have been prepared on a going concern basis of accounting.

The party has plans to raise adequate funding by way of donations, and settle its current overdue payable balances and meet its other commitments as and when it arises. Based on the assumption together with the support from party workers and supporters, the Central Executive Committee and management has concluded that the going concern basis of accounting remain appropriate for the preparation of these financial statements.

3. Summary of Significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied by the Party, except as otherwise stated.

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and cash on hand.

3.2 Trade and other payables

Trade and other payables are recognized when the party becomes obligated to make future payments resulting from the purchase of goods and services and activities of the party.

3.3 Income recognition

Income are recognized on a cash receipt basis.

3.4 Income Tax

Income of the party is exempt from income tax in accordance with Part 7 of the Income Tax (Exempt Income) Regulation 2016.

3.5 Value Added Tax

The Party is not making any taxable supplies and is not required to be registered for Vat. Accordingly, all vatable expenses are stated at VAT inclusive values.

WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont’d

4. CASH AT BANK

	2025	2024
	\$	\$
WBC Account	2,081	3,269
Cash on hand	35	35
	<hr/> 2,116	<hr/> 3,304

5. OTHER PAYABLES

	2025	2024
	\$	\$
Aliz Pacific - Audit fees	4,830	4,830
NBCA Audit fees	1,500	1,500
Income received in advance	-	15
	<hr/> 6,330	<hr/> 6,345

6. RELATED PARTY

(a) Central Executive Committee

The names of the Committee in office during the year and at the date of this report are as follows:

President	:	Ratu Jolame Vosailagi
Vice President 1	:	Mere Naseka Diligolevu
Vice President 2	:	Subashni Lata
General Secretary	:	Milinia Vaqa
Member	:	Josaia Cokaibusa

(b) Transaction with related parties

During the year, there were no transactions between the executive members and the Party. (2024: Nil).

7. CAPITAL COMMITMENTS

Capital Commitment not otherwise provided for in the financial statement amounted to \$Nil (2024: \$NIL).

WE UNITE FIJI PARTY
YEAR ENDED 31 DECEMBER 2025

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'd

8. CONTINGENT LIABILITIES

The Central Executive Committee confirms that they are unaware of any litigation against the party for the year ended 31/12/2024.

9. EVENTS SUBSEQUENT TO BALANCE DATE

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect significantly the operations of the Party, the result of those operations or the state of affairs of the Party in subsequent financial years.

THE END