



# Unity Fiji

*People First*



2<sup>nd</sup> April 2024

The Registrar of Political Parties  
Fiji Elections Office  
Toorak  
SUVA

Dear Registrar

**Subject: Audited Financial Accounts of Unity Fiji for Year ending 31<sup>st</sup> December 2023**

I submit Unity Fiji's audited financial accounts for the year ending 31<sup>st</sup> December 2023 and the Statement of the Sources of Revenue as required under Section 26 of the Political Parties (Conduct, Registration, Funding and Disclosures) Act.

Yours faithfully

Mosese Bakaniceva  
Registered Officer  
Unity Fiji



**UNITY FIJI PARTY**

**FINANCIAL STATEMENT**

**YEAR ENDED 31 DECEMBER 2023**

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**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**PARTY DRECTORY**

<b>Nature of Business</b>	:	Political Party
<b>Address</b>	:	249 Rewa Street Suva
<b>Party Leader</b>	:	Savenaca Narube
<b>President</b>	:	Adi Sivia Qoro
<b>General Secretary</b>	:	Mosese Bakaniceva
<b>Treasurer</b>	:	Vacant
<b>Auditor</b>	:	N Batimala CA Chartered Accountants Suva
<b>Bankers</b>	:	Bank of the South Pacific Suva
<b>Solicitors</b>	:	Vacant

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**STATEMENT BY PARTY OFFICE HOLDERS**

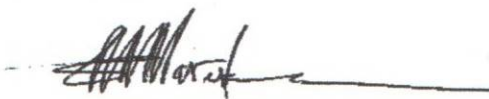
On behalf of the Party Office Holders of the Unity Fiji Party, we state that in our opinion the accompanying accounts of the Unity Fiji Party being the Statement of Financial Position, Statement of Comprehensive Income and Accumulated Funds, and Statement of Cash Flows for the year ended 31 December 2023 are drawn up so as to give a true and fair view of the state of affairs of the Party as at 31 December 2023 and of the results of its operation for the year ended.

For and on behalf of the Board Members and in accordance with a resolution of the Board Members.

Dated at \_\_\_\_\_ this **30th** day of **March** 2024



\_\_\_\_\_  
President – Adi Sivia Qoro



\_\_\_\_\_  
Party Leader – Savenaca Narube





# NAPOLIONIBATIMALA

## CHARTERED ACCOUNTANT

Napolioni Batimala, CPP (Fiji), CPA (Aust.), MAppFin (Kaplan), GAICD, SA Fin, BA

FTU Basement Office, 3 Berry Road, Suva.

Email: [napolioni@nbatimala.com](mailto:napolioni@nbatimala.com), Phone: 9999412/7999412

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### INDEPENDENT AUDITOR'S REPORT

#### To the Members of Unity Fiji Party

##### Audit Opinion

We have audited the financial statements of Unity Fiji Party, which comprise the statement of financial position as at 31 December 2023, the statement of comprehensive income and accumulated funds, and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report below, the accompanying financial statements give a true and fair view of the financial position of the Party as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs).

##### Basis of Qualification

It is not practicable for the Party to establish accounting controls over sources of income for donation, fundraising and membership fees prior to its receipts and accordingly, it is not practicable for our examination to include audit procedures to extend beyond the amounts of income recorded in the books of the Party.

We conducted our audit in accordance with international Standard on Auditing (ISA). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Party in accordance with the International Ethics Standard Board of Accountants *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Fiji and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Responsibilities of the management and those charge with governance for the Financial Statement

The board and management are responsible for the preparation and fair presentation of the financial statements in accordance with IFRS for SMEs, and for such internal control as the board and management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the board and management are responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the board and management either intend to liquidate the Party or to cease operations, or have no realistic alternative but to do so.

The board and management are responsible for overseeing the Party's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT [CONT'D]

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standard on Auditing (ISA's) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISA, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

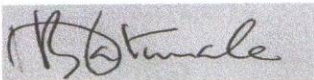
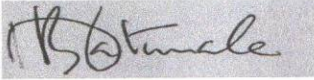
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by board and management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures, are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope of the audit and significant audit findings, including significant deficiencies in internal controls that we identify during the audit.

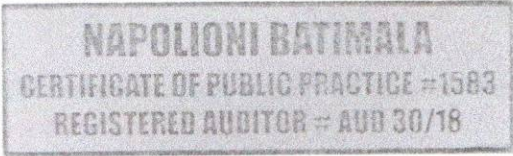


**INDEPENDENT AUDITOR’S REPORT [CONT’D]**

We also provide those charged with governance with statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

 ..... Napolioni Batimala NBCA Chartered Accountant	 ..... Napolioni Batimala Registered Auditor (Under Companies Act 2015)
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**30 March**  
....., 2024  
Suva, Fiji.





**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**STATEMENT OF COMPREHENSIVE INCOME AND ACCUMULATED FUNDS**

	Notes	2023 \$	2022 \$
Income	4	14,089	71,130
<b>Total Income</b>		<u>14,089</u>	<u>71,130</u>
Other Operating Expenses	5	(18,947)	(74,424)
<b>Total Operating Expenses</b>		<u>(18,947)</u>	<u>(74,424)</u>
<b>(Deficit) from Operations</b>		<u>(4,858)</u>	<u>(3,294)</u>
Accumulated Surplus from prior years		(14,358)	(11,064)
<b>Accumulated (Deficit) at the end of year</b>		<u>(19,216)</u>	<u>(14,358)</u>

To be read in conjunction with the notes to and forming part of the financial statement.

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

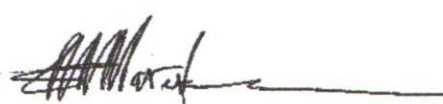
**STATEMENT OF FINANCIAL POSITION**

	Notes	2023 \$	2022 \$
<b><u>ASSETS</u></b>			
<b><u>Current Asset</u></b>			
Cash and cash equivalent	6	446	6,516
Other receivables	7	1,600	-
		<u>2,046</u>	<u>6,516</u>
<b><u>Non-Current Assets</u></b>			
Property, Plant & Equipment	8	1,038	1,426
		<u>3,084</u>	<u>7,942</u>
<b>TOTAL ASSETS</b>			
<b><u>LIABILITIES</u></b>			
<b><u>Current Liabilities</u></b>			
Trade and other payables	9	(22,300)	(22,300)
Income received in advance		-	-
<b>TOTAL LIABILITIES</b>		<u>(22,300)</u>	<u>(22,300)</u>
<b>NET ASSETS</b>		<u>\$ (19,216)</u>	<u>(14,358)</u>
<b><u>PARTY FUND</u></b>			
Accumulated Surplus		(19,216)	(14,358)
<b>Equity</b>		<u>\$ (19,216)</u>	<u>(14,358)</u>

To be read in conjunction with the notes to and forming part of the financial statement.

Signed in accordance with for and on behalf of the Board members

  
 \_\_\_\_\_  
 President – Adi Sivia Qoro

  
 \_\_\_\_\_  
 Party Leader – Savenaca Narube

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**STATEMENT OF CASH FLOW**

	2023	2022
	\$	\$
<b>Cash Flows from Operating Activities</b>		
Receipts from Party members	15,566	73,130
Payments for Party expenses	(21,636)	(67,992)
	<u>(6,070)</u>	<u>5,138</u>
<b>Cash Flow from Investing Activities</b>		
Acquisition of plant & equipment	-	(375)
Net cash used in investing activities	<u>-</u>	<u>(375)</u>
Net Increase/(Decrease) in Cash and Cash Equivalent	<u>(6,070)</u>	<u>4,763</u>
Cash at Beginning of year	6,516	1,753
<b>Cash at End of Year</b>	<u><b>\$ 446</b></u>	<u><b>\$ 6,516</b></u>

To be read in conjunction with the notes to and forming part of the financial statement.

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT**

**1. Reporting Entity**

Unity Fiji Party (the 'Party') is registered under Section 6 of the Political Parties (Registration, Conduct, Funding, and Disclosure) Decree 2013 ("Decree"). Its principal activity and registered office are stated in Notes 10 and 11 of the Notes to the financial statements.

**2. Basis of accounting**

The financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SME's).

The financial statements have been prepared under the historical cost convention except where stated.

The preparation of financial statements in conformity with the IFRS for SMEs requires the use of certain critical accounting estimates. It requires management to exercise its judgement in the process of applying the Party's accounting policies.

**3. Summary of Significant accounting policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied by the Party, except as otherwise stated.

**3.1 Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and cash on hand.

**3.2 Reporting Currency**

The financial statements are presented in Fiji dollars rounded to the nearest dollar, which is the Party's functional currency.

**3.3 Receivables**

Subscription receivables are recognised at the gross amount and less any provision for non-collectible debts. No provision is raised for any debt whose collection of full amounts is no longer probable.

**3.4 Trade and other payables**

Liabilities for trade creditors and other amounts are carried at cost (inclusive of Vat where applicable) which is the fair value of the consideration to be paid in the future for goods and services received whether or not billed to the Party.

**3.5 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Party and the revenue can be reliably measured.



**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'**

**3.6 Subscription received in advance**

Party membership fees received in advance are recognized when members are invoiced or when members pay in advance their subsequent year's membership fee.

**3.7 Income Tax and Vat**

The party is exempted from income tax under the provision of the Income Tax Act.

**3.8 Property, Plant & Equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

Depreciation is recognized in income statement on a straight-line basis over the estimated useful lives of each item of property, plant, and equipment.

The depreciation rates for the current and comparative period are as follows:

Equipment	12.5% to 25%
Furniture and fittings	12.5%

**3.9 Impairment**

The carrying amounts of the Party's assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell.

An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of comprehensive income

**4. INCOME**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Donations	9,170	13,990
Fundraising	-	13,676
Membership fees	45	624
Election fees	-	41,700
Other income	4,874	1,140
	<u>14,089</u>	<u>71,130</u>

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'**

**5. OPERATING EXPENSES**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Accounting fee	(1,000)	(1,000)
Audit fees	(2,000)	(2,000)
Allowances	(419)	-
Bank charges	(166)	(120)
Campaigning	-	(7,700)
Candidate expenses	-	(34,000)
Depreciation	(388)	(488)
Fundraising	-	(780)
Impairment - Rent Receivable	-	(7,144)
Meeting	-	(500)
Office expenses	(1,173)	(5,285)
Printing, postage and stationery	-	(284)
Rent	(13,300)	(5,900)
Utilities	(501)	(620)
Workshops	-	(587)
General expense	-	(8,016)
	<u>(18,947)</u>	<u>(74,424)</u>

**6. CASH AND CASH EQUIVALENTS**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Cash at bank	446	103
Cash on hand	-	6,413
	<u>446</u>	<u>6,516</u>

**7. OTHER RECEIVABLES**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
Rental bond	<u>1,600</u>	<u>-</u>

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'**

**8. PROPERTY PLANT AND EQUIPMENT**

(i) Carrying value are set below in detail:

	2023	2022
	\$	\$
Furniture and Fittings at cost	2,900	2,900
Accumulated depreciation	(2,357)	(1,995)
	<u>543</u>	<u>905</u>
Equipment at cost	2,025	2,025
Accumulated depreciation	(1,530)	(1,504)
	<u>495</u>	<u>521</u>
Total Property, Plant & Equipment	4,925	4,925
Total Accumulated Depreciation	(3,887)	(3,499)
<b>Carrying Amount</b>	<b><u>1,038</u></b>	<b><u>1,426</u></b>

(ii) Movements in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Furniture & Fittings	Equipment	Total
	\$	\$	\$
Carrying amount at the beginning	904	522	1,426
Additions	-	-	-
Disposals	-	-	-
Depreciation expense	(361)	(27)	(388)
	<u>543</u>	<u>495</u>	<u>1,038</u>

**9. TRADE AND OTHER PAYABLES**

	2023	2022
	\$	\$
Audit fees payable - NBC	(2,000)	(2,000)
Accounting fees - Alliance Financial	(1,000)	(1,000)
Rent payable	9(a) <u>(19,300)</u>	<u>(19,300)</u>
	<u>(22,300)</u>	<u>(22,300)</u>

9(a) This represents rental arrear for Unity office at Sese Street, Samabula for year 2021 and 2022 (Covid period). In Jan 2024, Unity Fiji have agreed and started making monthly instalments towards these debt.

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'**

**10. PRINCIPAL ACTIVITY**

The principal activity of the party is to secure the confidence of the people to govern Fiji by putting the interest of the people first.

**11. REGISTERED OFFICE**

249 Rewa Street  
Suva

**12. RELATED PARTY**

**(a) Executive Members**

The names of the directors in office during the year and at the date of this report are as follows:

Savenaca Narube (Party Leader)  
Adi Sivia Qoro (President)  
Mosese Bakaniceva (General Secretary)

**(b) Transaction with related parties**

During the year, there were no transactions between the executive members and the Party. (2022: Nil).

**13. CAPITAL COMMITMENTS**

Capital Commitment not otherwise provided for in the financial statement amounted to \$Nil (2022: \$NIL).



**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENT – Cont'**

**14. CONTINGENT LIABILITIES (to be review by client and finalized)**

- (a) The Executive Board of the Party is aware of three court challenges jointly filed with Fiji Labour Party in early 2022.

These cases and the subsequent appeal and stay applications have been withdrawn. The three cases have been discontinued.

In the opinion of the Executive Board after taking appropriate legal advice, the outcome of the legal claims above will not give rise to any significant loss beyond the amount provided at 31 December 2023.

- (b) Several actions may have commenced against the Party for varying reasons and demands. The Executive Board is not aware of any other action that may have commenced against the Party.

**15. EVENTS SUBSEQUENT TO BALANCE DATE**

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely to affect significantly the operations of the Party, the result of those operations or the state of affairs of the Party in subsequent financial years.

**UNITY FIJI PARTY**  
**YEAR ENDED 31 DECEMBER 2023**

**DETAILED STATEMENT OF COMPREHENSIVE INCOME**

	<b>2023</b>	<b>2022</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Donations	9,170	13,990
Fundraising	-	13,676
Membership fees	45	624
Election fees	-	41,700
Other income	4,874	1,140
<b>Total Income</b>	<b>14,089</b>	<b>71,130</b>
<b>Less: Operating Expenses</b>		
Accounting fee	(1,000)	(1,000)
Audit fees	(2,000)	(2,000)
Allowances	(419)	-
Bank charges	(166)	(120)
Campaigning	-	(7,700)
Candidate expenses	-	(34,000)
Depreciation	(388)	(488)
Fundraising	-	(780)
Impairment - Rent Receivable	-	(7,144)
Meeting	-	(500)
Office expenses	(1,173)	(5,285)
Printing, postage and stationery	-	(284)
Rent	(13,300)	(5,900)
Utilities	(501)	(620)
Workshops	-	(587)
General expense	-	(8,016)
<b>Total Expenses</b>	<b>(18,947)</b>	<b>(74,424)</b>
<b>(Deficit)</b>	<b>(4,858)</b>	<b>(3,294)</b>

**THE END**

# UNITY FIJI

## SOURCES OF INCOME

### Year Ending 31st December 2023

Receipt #	Date	Purpose - DONATION	Amount	Name
601	1/6/2023	Donation	\$ 1,000.00	Adi Sivia Qoro
602	1/9/2023	Donation	\$ 3,000.00	Mosese Bakaniceva
603	3/13/2023	Donation	\$ 2,000.00	Savenaca Narube
605	3/13/2023	Donation	\$ 1,000.00	Adi Sivia Qoro
606	15/10/2023	Donation	\$ 50.00	Ratu Naisa
607	9/11/2023	Donation	\$ 50.00	Ratu Naisa
608	9/11/2023	Donation	\$ 100.00	Ratu Naiteqe
609	9/11/2023	Donation	\$ 150.00	Ponipate Tiko
610	9/11/2023	Donation	\$ 200.00	Jale Silimaibau
614	9/21/2023	Donation	\$ 220.00	Adi Sivia Qoro
612	9/21/2023	Donation	\$ 1,400.00	Savenaca Narube
		<b>Sub Total</b>	<b>\$ 9,170.00</b>	
Receipt #	Date	Purpose - LEVY	Amount	Name
404	8/24/2023	Membership Levy 2023	\$ 5.00	Litiana Bulivou
405	8/25/2023	Membership Levy 2023	\$ 5.00	Adi Sivia Qoro
406	8/26/2023	Membership Levy 2023	\$ 5.00	Mosese Bakaniceva
407	8/27/2023	Membership Levy 2023	\$ 5.00	Ratu Ilisoni Naiteqe
409	8/29/2023	Membership Levy 2023	\$ 5.00	Iowane Ponipate Tiko
410	8/30/2023	Membership Levy 2023	\$ 5.00	Mosese Talitalivalu
611	8/31/2023	Membership Levy 2023	\$ 5.00	Navitalai Rokotuitai
612	9/1/2023	Membership Levy 2023	\$ 5.00	Ratu Naisa
412	9/2/2023	Membership Levy 2023	\$ 5.00	Elizabeth Ah Kee
		<b>Sub Total</b>	<b>\$ 45.00</b>	

SUMMARY	
ACTIVITY	AMOUNT
Donation	\$9,170.00
Membership Levy	\$ 45.00